

**ASSOCIATION PROFESSIONAL LIABILITY
INSURANCE POLICY**

(Association Directors' and Officers' and Errors and Omissions Coverage)

**NATIONAL ASSOCIATION
OF REALTORS®**

(A National Professional Trade Association herein called "Named Insured")



**NATIONAL
ASSOCIATION *of*
REALTORS®**

CHUBB

THIS IS A CLAIMS MADE POLICY. PLEASE REVIEW THE POLICY CAREFULLY. THE POLICY IS LIMITED FOR ONLY THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED TO THE COMPANY DURING THE POLICY PERIOD UNLESS, AND TO THE EXTENT, THE EXTENDED REPORTING PERIOD OPTION APPLIES.

Master APLI Policy

Duplicate copy of Master APLI Policy MPB G23658240 013 issued to the **National Association of REALTORS® in Illinois**, the original of which is on file and available for inspection at the headquarters office of the **National Association of REALTORS®**,
430 N. Michigan Avenue, Chicago, Illinois

POLICY EFFECTIVE 12:01 AM JANUARY 1, 2020 – 12:01 AM JANUARY 1, 2021.



Illinois Union Insurance Company

National Association of REALTORS® Professional Liability Policy Declarations

This Policy is issued by the stock insurance company listed above.

THIS POLICY IS A CLAIMS MADE POLICY. EXCEPT AS OTHERWISE PROVIDED HEREIN, THIS POLICY COVERS ONLY CLAIMS FIRST MADE AGAINST THE INSURED DURING THE POLICY PERIOD. PLEASE READ THIS POLICY CAREFULLY.

THE LIMITS OF LIABILITY AVAILABLE TO PAY INSURED DAMAGES SHALL BE REDUCED BY AMOUNTS INCURRED FOR CLAIMS EXPENSES. FURTHER NOTE THAT AMOUNTS INCURRED FOR DAMAGES AND CLAIMS EXPENSES SHALL ALSO BE APPLIED AGAINST THE DEDUCTIBLE AMOUNT. TERMS THAT APPEAR IN BOLD FACE TYPE HAVE SPECIAL MEANING. PLEASE REFER TO SECTION II, DEFINITIONS.

Policy No. MPB G23658240 013		
Item 1. Named Insured	National Association of Realtors®	
Principal Address:	430 North Michigan Avenue Chicago, Illinois 60611-4087	
Item 2. Policy Period:	From 12:01 a.m. January 1, 2020 To 12:01 a.m. January 1, 2021 (Local time at the address shown in Item 1)	
Item 3. Limit of Liability (including Claims Expense)		
1. Limit of Liability for Insuring Clauses:	<u>Each Claim</u>	<u>Aggregate</u>
IA. Wrongful Act (including, \$1,000,000 Sexual Harassment Liability, Discrimination Liability, Personal Injury, Publisher's Liability, Cyber Liability)	\$1,000,000	Per Policy
Employment Practices Liability, which is a sublimit of liability that is part of, and not in addition to, the otherwise applicable Each Claim and Aggregate Limits of Liability.	\$500,000	
Payment Card Loss	\$100,000 each Claim	
Regulatory Fines & Proceedings	\$100,000 each Claim	
IB. Lockbox, Antitrust, Dispute Resolution System, Breach of Contract, Association Endorsement of Products Or Affinity Programs, Operation of a Legal Hotline	\$1,000,000	Per Policy

	<u>Each Cyber Incident</u>
IC. Association Cyber Response Coverage	\$1,000,000
Cyber Incident Response Expenses	\$100,000 each claim
ID. Basic Crime Coverage:	<u>Each Loss</u> <u>Agg All Losses</u>
Each Loss Limit	\$10,000
Program aggregate Limit for any and all Crime coverages together, for any and all Insureds .	\$250,000
2. Maximum Policy Aggregate Limit of Liability for any and all coverages together	\$10,000,000
3. Crime Coverage Deductible:	<u>Each Loss</u>
(all other Applicable deductibles appear in policy section III.D below.)	\$3,000

Producer: Aon Risk Services
200 East Randolph 12th Floor
Chicago, Illinois 60601

IN WITNESS WHEREOF, the **Company** has caused this Policy to be countersigned by a duly authorized representative of the **Company**.

DATE: 12/11/2019



JOHN J. LUPICA, President